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Reviewed in the United States on May 5, 2016. Verified Purchase. I have read portions of several economics textbooks and I have to say that Economics, Second Edition (2009) appears to be one of the best. Despite Paul Krugman's reputation as a "leftist" the introductory pages of this text present economics in the favorable light of the classical "invisible hand" market model of economics which Krugman praises enthusiastically in his opening volley.

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Paul Krugman is arguably the best "explainer" among major economists today; I have previously enjoyed many of his popular books (Pop Internationalism, The Return of Depression Economics, etc.). Here he applies his gift to a major textbook. I read the book from cover-to-cover and found it well worth the effort.

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Paul Krugman, recipient of the 2008 Nobel Memorial Prize in Economics, is Professor of Economics at Princeton University, where he

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regularly teaches the principles course. He received his BA from Yale and his PhD from MIT. Prior to his current position, he taught at Yale, Stanford, and MIT. He also spent a year on staff of the Council of Economic Advisors in 1982-1983.

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Paul Krugman is Professor of Economics at Princeton University, where he regularly teaches the principles course. He received his BA from Yale and his PhD from MIT. Prior to his current position, he taught at Yale, Stanford, and MIT. He also spent a year on the staff of the Council of Economic Advisers in 1982–1983.

CHAPTER

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