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As we have seen, Georgescu-Roegen's bioeconomic theory represents a radical criticism of neo-classical theory. He pointed out the limitations, which are basically of an entropic nature, to which the process of economic growth is subject.

FROM BIOECONOMICS TO DEGROWTH - Georgescu-Roegen
Nicholas Georgescu-Roegen's (1906-94) most original contribution is his bioeconomic theory. Based on a profound rethinking of the foundations of neoclassical economics, bioeconomics represents a completely new paradigm compared to both the standard and the Marxist approach.

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Abstract The paper aims to put into perspective Nicholas Georgescu-Roegen's bioeconomics and Serge Latouche's degrowth approaches. In particular, we analyse the foundations of these approaches such as they have been put forward by those two economists.

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Nicholas Georgescu-Roegen's (1906-94) most original contribution is his bioeconomic theory. Based on a profound rethinking of the foundations of neoclassical economics, bioeconomics represents a completely new paradigm compared to both the standard and the Marxist approach. Opening economics to natural sciences led Georgescu-Roegen to point out the bio-physical limits to growth. In the last ...

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I conclude that Georgescu-Roegen might be a source of inspiration for degrowth defenders only in a very narrow sense. A cautious reading of his bioeconomic paradigm shows that Georgescu-Roegen's stance was different from the growth/degrowth debate, and might be more accurately

Nicholas Georgescu-Roegen and degrowth
This "bioeconomic criticism" is the first pillar of degrowth (Georgescu-Roegen 1971a, 1971b). Georgescu-Roegen was an eclectic, original author4who is credited with numerous seminal contributions in several fields of economic theory. However, his most original and significant contribution is his bioeconomic theory (Bonaiuti 2011).

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Nicholas Georgescu-Roegen (born Nicolae Georgescu, 4 February 1906 – 30 October 1994) was a Romanian mathematician, statistician and economist.He is best known today for his 1971 magnum opus The Entropy Law and the Economic Process, in which he argued that all natural resources are irreversibly degraded when put to use in economic activity. A progenitor and a paradigm founder in economics ...

Nicholas Georgescu-Roegen - Wikipedia
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Georgescu-Roegen's intellectual inspiration to degrowth dates back to the 1970s. When Georgescu-Roegen delivered a lecture at the University of Geneva in 1974, he made a lasting impression on the young, newly graduated French historian and philosopher, Jacques Grinevald [fr] , who had earlier been introduced to Georgescu-Roegen's works by an academic advisor.