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Cheat Sheet By Ralph R. Roberts, Joseph Kraynak “ Flipping houses ” sounds as easy as 1-2-3: 1) Buy a house significantly below market value, 2) fix it up, and 3) sell it. However, when you actually try to flip a house, you soon realize that it ' s tougher than it sounds.

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A great way to get started flipping houses - especially if you have little money - is to form a joint venture with a partner who has money. If you don ' t have the money, the joint venture partner will fund the deal while you do all

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the work. Although you may not get rich on your first deal, you'll gain something even more valuable - experience.

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Research similar properties in the area to determine the fair market value for the house you ' re flipping, and then plan your repairs and renovations to improve the property to that point or slightly better. You ' re likely to have trouble selling a \$350,000 property in an area where the best houses are selling for \$275,000.

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About the Book Author Ralph R. Roberts is a master at flipping

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About the Book Author Ralph R. Roberts is a master at flipping houses, earning a profit even in the deeply depressed real estate market in Metro Detroit, Michigan. He is the award-winning author of several books, including *Foreclosure Investing For Dummies*.

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4.0 out of 5 stars Flipping Houses
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estate market in Metro Detroit, Michigan. He is the award-winning author of several books, including *Foreclosure Investing For Dummies*. Joe Kraynak is a freelance author and writing consultant who has written and coauthored numerous books on a wide range of topics.

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