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Example of Future Value of an Ordinary Annuity Using Annual Interest: If A = \$2,000,000, r = 0.08, and n = 15, then Pn = (1) r1 n A r. 3.17217 1 (1 0.08)15 1 P15 = \$2, 000, 000 = \$2,000,000 0.08 0 ...

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