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Ely Garcia 11/30/17 FINC 4349-01 Case 38: Baker Adhesives CASE SUMMARY This case is about Baker Adhesives, a US based small manufacturing company specializing in adhesives who recently entered the international market. Alissa Moreno, their sales manager, discussed the result of their first international sale to NOVO, a Brazilian toy manufacturing company, and was excited to introduce the decision whether to accept a new order proposal from NOVO.

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Case 38: Baker Adhesives Synopsis and Objectives Case Questions: Baker Adhesives has just made its first foray into international sales and must come to grips with the impact of exchange-rate changes on the profitability of a past order. The company must also formulate a strategy for dealing with exchange-rate risks for future orders.

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1,210 gallons special adhesive for new waterproof toy line. Novo would pay shipping costs Negotiated in February 2006 Questions? Novo Exchange Rate Risks "Foray into International Business" Brazilian Toy Manufacturer 2 ways to mitigate exchange rate risk on any new orders: Hedge

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Company Summary In specialty market for adhesive industry Just made first international sale to Brazilian toy company " Novo " International sales were the key to the future Change in exchange rates lowered the value of both orders Thank you! Any questions? Trade in Futures Market

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Baker, Allied and Titan had each operated independently since the 1960 ' s. Our technical team has worked for some of the largest adhesive companies in

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Baker Adhesives. Case Analysis I.. Introduction Baker Adhesives is a small manufacturing company of specialty adhesives in the US. It was owned by Doug Baker who recently entered the International market. In early June of 2006, Baker met with his sales manager, Alissa Moreno to discuss the results of the companys recent penetration in the international market.

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