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established in 1958 and is a flagship company of INR 220 billion RPG Enterprises. Today, CEAT is one of India's leading tyre manufacturers and has a strong presence in global markets. The company produces over 15+ million tyres a year.

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Overall the company has solid fundamentals, prudent cash allocation and good growth prospects in the coming future. The margins are also expected to improve along with

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efficiency in the coming years. Therefore this category gets 4 stars in Info Edge fundamental analysis.

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The future demand outlook is not very optimistic for the metal industry as a whole due to the disrupted supply chains because of the COVID-19 crisis. The earliest recovery is not expected at least until FY 2022. Therefore this category gets only in 2 stars in Tata Steel fundamental analysis.

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~~Ultratech Cement Fundamental Analysis and Future Outlook~~

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Future Prospects (★ ★ ★ ☆ ☆) Some insights for the coming years from the analysis, management discussions and con calls are as follows. The effect of Covid-19 will be disrupted supply chains, low absorption of fixed costs, labour crunch and production loss.

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Analysis of future outlook This section compares government-led (Section 3.1) and industry-led targets and growth aspirations (Sections 3.2 and 3.3) for 2020 and 2030. Furthermore, considerations of the space requirements needed for meeting industry forecasts for 2020 and 2030 are presented.

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